

Truth in Testimony Disclosure Form

In accordance with Rule XI, clause 2(g)(5)* of the *Rules of the House of Representatives*, witnesses are asked to disclose the following information. Please complete this form electronically by filling in the provided blanks.

Committee: Economic Disparity and Fairness in Growth

Subcommittee: N/A

Hearing Date: 09/28/2021

Hearing Subject :

Globalization

Witness Name: Adam S. Posen

Position/Title: President, Peterson Institute for International Economics

Witness Type: ☐ Governmental ☒ Non-governmental

Are you representing yourself or an organization? ☒ Self ☐ Organization

If you are representing an organization, please list what entity or entities you are representing:

FOR WITNESSES APPEARING IN A NON-GOVERNMENTAL CAPACITY

Please complete the following fields. If necessary, attach additional sheet(s) to provide more information.

Are you a fiduciary—including, but not limited to, a director, officer, advisor, or resident agent—of any organization or entity that has an interest in the subject matter of the hearing? If so, please list the name of the organization(s) or entities.

Peterson Institute for International Economics

Please list any federal grants or contracts (including subgrants or subcontracts) related to the hearing's subject matter that you or the organization(s) you represent have received in the past thirty-six months from the date of the hearing. Include the source and amount of each grant or contract.

None

Please list any contracts, grants, or payments originating with a foreign government and related to the hearing's subject that you or the organization(s) you represent have received in the past thirty-six months from the date of the hearing. Include the amount and country of origin of each contract or payment.

Please see attached list. All grants were to the Peterson Institute for International Economics. There were no grants or contracts personally between the witness and any foreign governments during this period.

Please complete the following fields. If necessary, attach additional sheet(s) to provide more information.

- ☒ I have attached a written statement of proposed testimony.
- ☒ I have attached my curriculum vitae or biography.

* Rule XI, clause 2(g)(5), of the U.S. House of Representatives provides:

(5)(A) Each committee shall, to the greatest extent practicable, require witnesses who appear before it to submit in advance written statements of proposed testimony and to limit their initial presentations to the committee to brief summaries thereof.

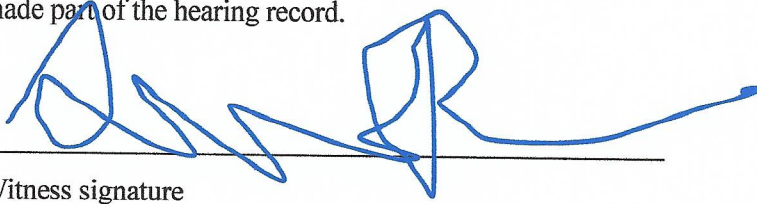
(B) In the case of a witness appearing in a non-governmental capacity, a written statement of proposed testimony shall include— (i) a curriculum vitae; (ii) a disclosure of any Federal grants or contracts, or contracts, grants, or payments originating with a foreign government, received during the past 36 months by the witness or by an entity represented by the witness and related to the subject matter of the hearing; and (iii) a disclosure of whether the witness is a fiduciary (including, but not limited to, a director, officer, advisor, or resident agent) of any organization or entity that has an interest in the subject matter of the hearing.

(C) The disclosure referred to in subdivision (B)(ii) shall include— (i) the amount and source of each Federal grant (or subgrant thereof) or contract (or subcontract thereof) related to the subject matter of the hearing; and (ii) the amount and country of origin of any payment or contract related to the subject matter of the hearing originating with a foreign government.

(D) Such statements, with appropriate redactions to protect the privacy or security of the witness, shall be made publicly available in electronic form 24 hours before the witness appears to the extent practicable, but not later than one day after the witness appears.

False Statements Certification

Knowingly providing material false information to this committee/subcommittee, or knowingly concealing material information from this committee/subcommittee, is a crime (18 U.S.C. § 1001). This form will be made part of the hearing record.

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke, positioned above a horizontal line.

Witness signature

9/24/21

Date

Peterson Institute for International Economics
Grants Received from Foreign Governments
September 2018 – September 2021

I. Purpose Restricted Grants:

Organization	Total Grant Amount	Grant Start Date	Grant End Date	Grant Type	Description
British Embassy	\$28,750	February 2021	March 2021	Convening	To support event on the economic impact of climate change
European Parliament	\$7,057	February 2021	May 2021	Research	Briefing paper on Role of European Semester in Recovery Plan
Royal Danish Embassy	\$300,000	December 2020	November 2022	Research	Economic Impact of Decarbonization on Emerging Markets
Korean Ministry of Economy and Finance	\$1,500,000	July 2020	June 2025	Research; Visiting Fellowship	Korean economic policy and support costs of visiting fellow from the Ministry
Swiss National Bank	\$25,000	April 2020	March 2021	Visiting Fellowship	Support costs of visiting fellow from the Bank
European Parliament	\$3,201	July 2019	November 2019	Research	Briefing paper on inflation dynamics in the euro area
Swiss National Bank	\$25,000	March 2019	February 2020	Visiting Fellowship	Support costs of visiting fellow from the Bank
International Monetary Fund and Bank of Korea	\$211,208	July 2017	January 2019	Research, Convening	Research and convening of event on Secular Stagnation in Asia
Decision Support Center (Kingdom of Saudi Arabia)	\$82,588	September 2018	November 2018	Research, Advisory	Advise DSC on research and think tank best practices. Research on economic transformation policies. The Agreement was terminated by PIIE in November 2018.

II. Unrestricted Grants in Support of PIIE:

Organization	Total Grant Amount	Grant Start Date	Grant End Date	Grant Type
Japan Bank for International Cooperation	\$20,000	December 2020		Unrestricted
Central Bank of China, Taipei	\$40,000	October 2020		Unrestricted
Embassy of Liechtenstein	\$5,000	September 2020		Unrestricted

Monetary Authority of Singapore	\$10,000	August 2020		Unrestricted
Japan Bank for International Cooperation	\$20,000	January 2020		Unrestricted
Central Bank of China, Taipei	\$40,000	December 2019		Unrestricted
Embassy of Liechtenstein	\$5,000	October 2019		Unrestricted
Central Bank of China, Taipei	\$40,000	December 2018		Unrestricted
Embassy of Liechtenstein	\$5,000	December 2018		Unrestricted
Monetary Authority of Singapore	\$10,000	November 2018		Unrestricted